

# Participation in sector and chain initiatives

## Inventory of initiatives

The CO2 Performance Ladder asks for participation in a sector or chain initiative. In doing so, the company should familiarize itself with the initiatives that are taking place within the industry. This can be done on the SKAO website (<https://www.co2-prestatieladder.nl/nl/initiatieven-en-programmas>). Here you can find a complete overview of all initiatives and reduction programmes. Any suitable initiatives have been discussed with the project leader and with management.

Every year, the project leader and management evaluate whether participation in the initiatives is still seen as relevant and current and/or whether any other suitable initiatives are applicable.

## Active participation

The idea behind participating in an initiative is that through interaction with other companies, information can be exchanged and new ideas and developments in the field of CO2 reduction can be created in collaboration. Based on this goal, the standard requires active participation, for example through working groups. Reports of meetings and of consultations and presentations made by the company in the working group may serve as evidence of active participation to the auditor.

If, at some point, an initiative in which one participates is no longer relevant to the company (if no progress in the initiative or active participation can be demonstrated for six months or more) and the participation is terminated, the inventory of the initiatives can serve as a source for choosing to participate in another initiative.

## Ongoing initiatives

### Initiative 1: Cooperation FincoEnergies (HVO-fuel)

Since 2022, we have been reducing the percentage of fossil diesel that our fleet runs on, thereby reducing CO2 emissions. In the meantime, as of January 2024, our entire fleet will run on HVO30, which immediately releases about 25% less CO2 emissions.

This is a collaboration between Glomar Offshore and FincoEnergies. We regularly coordinate the plans with each other to closely follow the development of the HVO fuel and to see where and how quickly we can apply the low-emission fuel. Last year, through our collaboration, we managed to achieve a CO2 reduction of 1,009,682 KG. We recently coordinated our plans with Finco to increase our HVO-diesel ratio by 10% annually. This means that we will reduce our emissions by almost 10% every year, until we sail entirely on HVO100 in 2031 with a maximum CO2 reduction of 90%

### Initiative 2: Sounding board group Maritime and Ports

Glomar Offshore is a member of the Maritime and Ports sounding board group from Den Helder. This DAMEN project group organises meetings for relevant parties from the maritime sector and government, such as the municipality of Den Helder, Port of Den Helder, the Holland Noorderkwartier Water Board and TAUW IV-Infra.

The most recent meeting took place on 6 March 2024 where the project group focused on dike reinforcement. When reinforcing the dike, sustainability must be carefully considered in order to minimize the CO2 emissions released during the project. In addition, good planning and implementation ensure better preservation of the dike so that, for example, early maintenance can be prevented.

It becomes really interesting for Glomar as soon as it comes to, for example, the installation of Hydrogen HUBs that need to be built so that ships that (will) sail on Hydrogen can recharge it locally.

### Initiative 3: WindEurope Annual Event Bilbao

This year's annual WindEurope conference took place in Bilbao from 20 to 22 March. For three days, the event is themed around sustainability in the wind sector, which is a big and important

theme for Glomar. With more than 12,000 visitors, hundreds of speakers and exhibitors, it is an ideal place to profile ourselves and put us on the map with potential customers and partners.

Due to the Offshore Wind aspects, the initiative relates to 'energy consumption and emissions' within projects of which Glomar is a part. It is important for us not only to have sustainability high on the agenda internally, but also to communicate this to our (potential) customers and partners. By participating in this three-day conference, Glomar was able to evaluate and improve its own products, services and work processes by including insights into current developments in assessment and change processes. Moreover, the WindEurope event is mainly about innovation, an essential feature to organize a valuable event.

Glomar has 'brought' information by putting forward in conversations what the current objectives are with regard to sustainability and its progress. We look back very positively on our participation in Bilbao, where our Operations Manager and Naval Superintendent spoke to dozens of parties and received very positive feedback from partners who worked with us in the Mediterranean region, among others.

#### Initiatief 4: Offshore Energy Exhibition Amsterdam

On 26 and 27 November, at least two of our officials will have a stand at the Offshore Energy Exhibition & Conference in Amsterdam. Significant parties from the offshore wind, hydrogen, oil, gas and marine energy industries will join this event.

This conference is also ideally suited for actively 'fetching and bringing' information. We will seek a good balance between providing information regarding our current sustainability measures and obtaining information from other parties. The aim of this active attitude is to expand our network and at the same time exchange visions and development measures. We hope that this interaction between various parties and us will lead to sustainable collaborations that contribute to the greening of our sector.

The budget for the initiatives is included in the management appraisal.

#### Signature

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